



Finance Committee
 Town of Halifax
 499 Plymouth St.
 Halifax, MA 02338

Meeting Minutes
 Monday, February 29, 2016

	Gordon Andrews	Linda Braga	Mel Conroy	Nikki Newton	Stu Hall	Julianne Crawford	Vacant
Present	✓		✓		✓	✓	

Others in Attendance:

Sandy Nolan, Town Accountant

Chairman Gordon Andrews opened the meeting at 7:08pm.

The meeting was recorded by Area 58.

Meeting Minutes

Quorum of the 2/1/16 meeting was not present. A vote was unable to be taken.

Stu Hall made a motion to approve the Meeting Minutes of 2/22/16. Seconded by Julianne Crawford. Motion passed unanimously.

7:15 Meeting with Rick Greeley of Greeley Oil

Discussion regarding Line 156 & 157 of the Article 5 budget. So far in FY16, as of 1/31/16 we have paid out \$31,564.32 on line 156 and \$14,571.28 on line 157. Rick expects the price of crude oil and oil products to remain low for some time yet. He advised the Committee that if they went with their idea of using the volume from FY15 and average cost from FY16 they should be close when figuring a number to budget; in his opinion. Sandy will pull the volume and pricing numbers and Gordon will estimate a number from there. Mel said that he would expect that we would be looking at a possible savings of \$25,000.00 on line 156 and \$15,000.00 on line 157 for FY16. These numbers could be used as guides for FY17 budgeting.

Silver Lake

Version 2 of their budget was provided. The school committee does not want to remove the Food Service Manager salary as shown in the list of cuts, so it will be an additional \$20,500.00 increase to the Halifax assessment number. That position was originally funded from school lunches but the lunch program is in a deficit. For FY16, it is being paid out of E&D. Next year they are looking to include it in the Operating Budget. This makes a 3.2% increase in the total operating budget assessment. Silver Lake needs to be at a \$200,000.00 increase to Halifax's assessment.

The Capital Plan that was submitted by email today is a total of \$591,021.00 proposed from E&D for the FY16 –FY17 year. With FEMA and Net Metering Reimbursements the School Committee is not as concerned about spending 50% of the E& D account on the Capital Items, but it is not a good practice to get into.

Summary

Right now, we are \$150,000.00 in the hole. That is with a 1% Wage and Personnel increase, 15% insurance rate increases and asking Silver Lake to cut more.

Calendar

3/7/16 – schedule Gerry Elliot, Meals Tax Article

3/14/16 – Capital Plan Committee 7:15

Mel Conroy made a motion to adjourn at 8:33pm. Seconded by Julianne Crawford. Motion passed unanimously.

Respectfully Submitted,

Mel Conroy
Clerk